



11st July 2024

“SAAM Development Public Company Limited (“SAAM”) Expands its Empire in the Digital Era with Investment in System Project Development Business”

SAAM Development Public Company Limited (the “Company”) hereby announces that on Wednesday, 10th July 2024, the Company entered into an investment in SM System Development Company Limited (“SMSD”) with a total investment value not exceeding THB 75 million. Consequently, following this transaction, the Company will hold 100% of the shares in SMSD by purchasing common shares from the existing shareholders.

Following the Company’s strategic emphasis on operating as a **“Project Developer” to ensure continuous and long-term income** for the subsidiaries of the Company (**Recurring Income / Passive Income**), the Company have initiated our role as a **“Renewable Energy Project Developer”** both domestically and internationally. This approach secures a continuous revenue stream for up to 25 years. The Company remains committed to advancing towards each country’s renewable energy targets, thereby creating further opportunities for business expansion

Due to the Company’s interest in developing and investing in virtual society platforms, the Company has expanded its project development scope to include non-energy-related businesses. This expansion began with an investment in the gaming industry, positioning the Company as a **“Game Project Developer”**. The Company are developing games and online games in collaboration with several partners, both Thai and internationally renowned companies with extensive experience. Over the past 3 years, we have conducted in-depth research to inform the development of these games. The Company’s 3 game projects will begin generating revenue from the end of this year onward, ensuring a continuous income stream (Recurring Income).

From now on, the Company aims to expand its project development efforts into other business sectors to diversify its revenue streams. Recognizing business opportunities and the potential to become a **“System Project Developer”** the Company is focusing on developing technology services, telecommunications systems, and digital platforms. Consequently, the Company have invested in SMSD, which can **immediately generate new recurring income**, aligning with the Company’s strategic plan and business operations.